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Warning Against Unauthorized Stock Brokers

During the recent past, the **Securities and Exchange Commission of Pakistan (SEC)** has been receiving numerous complaints against the business of shares and securities being conducted by certain unauthorized brokers. Investors dealing with such brokers have no legal cover and the chance of seeking relief or upholding their rights are improbable as in most cases these unscrupulous dealers, after misappropriating the savings of small investors, go into hiding. Therefore SEC wishes to caution the general investing public at large regarding the unauthorized activities of such stock brokers.

Please ensure that you invest only through authorized stock brokers.

Investors are advised to ensure that stock brokers / agents they choose to work with are duly registered / licensed by SEC. It is also advised to note that brokers are not authorized to accept deposit.

A list of authorized stock brokers and agents is available at the [SEC website](#). Complaints can be lodged with the SEC at complaints@secp.gov.pk.

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